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a comprehensive collection of the field s most provocative influential new work business forecasting compiles some of the field s important and influential literature into a single comprehensive reference for forecast modeling and process improvement it is packed with provocative ideas from forecasting researchers and practitioners on topics including accuracy metrics benchmarking modeling of problem data and overcoming dysfunctional behaviors its coverage includes often overlooked issues at the forefront of research such as uncertainty randomness and forecastability as well as emerging areas like data mining for forecasting the articles present critical analysis of current practices and consideration of new ideas with a mix of formal rigorous pieces and brief introductory chapters the

book provides practitioners with a comprehensive examination of the current state of the business forecasting field forecasting performance is ultimately limited by the forecastability of the data yet failing to recognize this many organizations continue to squander resources pursuing unachievable levels of accuracy this book provides a wealth of ideas for improving all aspects of the process including the avoidance of wasted efforts that fail to improve or even harm forecast accuracy analyzes the most prominent issues in business forecasting investigates emerging approaches and new methods of analysis combines forecasts to improve accuracy utilizes forecast value added to identify process inefficiency the business environment is evolving and forecasting methods must evolve alongside it this compilation delivers an array of new tools and research that can enable more efficient processes and more accurate results business forecasting provides an expert s eye view of the field s latest developments to help you achieve your desired business outcomes

practical nontechnical solutions to the problems of business forecasting written in a nontechnical style this book provides practical solutions to common business forecasting problems showing you how to think about business forecasting in the context of uncertainty randomness and process performance addresses the philosophical foundations of forecasting raises awareness of fundamental issues usually overlooked in pursuit of the perfect forecast introduces a new way to think about business forecasting focusing on process efficiency and the elimination of worst practices provides practical approaches for the non statistical problems forecasters face illustrates forecast value added fva analysis for identifying waste in the forecasting process couched in the context of uncertainty randomness and process performance this book offers new innovative ideas for resolving your business forecasting problems

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the sixth edition of business forecasting is the most practical forecasting book on the market with the most powerful software forecast x this edition presents a

broad based survey of business forecasting methods including subjective and objective approaches as always the author team of wilson and keating deliver practical how to forecasting techniques along with dozens of real world data sets while theory and math are held to a minimum this sixth edition includes forecast x software updated for excel 2007 and vista forecast x is the most comprehensive software tool available in this market and the new version is also backwards compatible for xp excel 2003 systems this excel based tool effectively uses wizards and many tools to make forecasting easy and understandable

economic forecasting for business has become more and more challenging as the economy is exposed to new uncertainties as new institutions emerge as new economic theories develop and as the objectives of economic policy are modified forecasting is more difficult but it is also more important than ever for successful businesses

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this text introduces students to basic statistical techniques used in formulating individual business forecasts and longe range plans with an emphasis on the application of these techniques by management to decision making

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